

## **WEST SWINDON PARISH COUNCIL**

### **Update on Income and Expenditure 2018-19**

#### **1. Background**

- 1.1 In preparation of the budget for 2019-20, the Finance and Staffing Committee have regularly reviewed the income and expenditure for 2018-19.

#### **2. Report Details**

- 2.1 Total income for 2018-19 to date is £921,828.00. This includes a Precept income of £814,796.00. The predicted expenditure for the current financial year suggests that the end of year balance will be close to zero. Figures are set out in Agenda Item 12.

#### **2.2 *Key areas of predicted under spend:***

During 2018-19, the Parish Council is predicting an under spend on

- *Office Salaries & Administration* this is due to the release of Clerk services from South Swindon Parish Council and reduced expenditure on administration such as telephone/broadband.
- *Parish Council Administration* is likely to underspend due to non expenditure on elections this year however final legal/professional fees are not yet fully realised.
- *Community Grants* budget has funds remaining but is subject to approval of applications as and when.
- *Community Buildings* is most likely to significantly underspend. This is dependent on grant applications from groups with building maintenance and repair responsibilities. The 18-19 budget comprised earmarked reserves from 2017-18. The Parish Council's earmarked reserves will be reviewed towards the end of the current financial year.

#### **2.3 *Key areas of predicted over spend:***

During 2018-19, the Parish Council is predicting an over spend on

- *Volunteering & Education*; this is largely due to the introduction of Volunteer Reward Fund hours for litter picking/grounds work. This was introduced after the budget was set.
- *Area Improvements*; this is largely due to a significant over spend on litter bins c.£14,000 but the budget line also includes bins supplied in 2017-18.

#### **3. Summary**

- 3.1 Income and expenditure for 2018-19 is generally on track with the budget proposed at the start of the year. The Parish Council has not experienced any unforeseen capital expenditure as a result of vandalism, theft or transfer of assets. There is unpredictable expenditure in relation to grants for community groups and community buildings however any spend will remain within the budget agreed.

#### **4. Recommendations**

- 4.1 That Council notes the current financial position of the 2018-19 budget.

**Paula Harrison Parish Manager**